

MINUTES
RSU 13 FINANCE COMMITTEE MEETING
TUESDAY – MAY 19, 2015
McLAIN SCHOOL
4:00PM

Committee	Committee & Admin. Liaison	Committee or Visitors
<input checked="" type="checkbox"/> Don Robishaw, Chair	<input type="checkbox"/> Tess Kilgour	<input type="checkbox"/>
<input type="checkbox"/> Sally Carleton	<input checked="" type="checkbox"/> Pete Orne, Admin Liaison	<input type="checkbox"/>
<input checked="" type="checkbox"/> Christine Curtis	<input checked="" type="checkbox"/> John McDonald	<input type="checkbox"/>
<input type="checkbox"/> Sherm Hoyt	<input type="checkbox"/>	<input type="checkbox"/>
Time IN: 4:00pm	Time OUT: 5:15pm	
Discussion		Results / Follow Up
1. Review and Sign Warrants		Warrants signed and reviewed.
2. Review Financials: <ul style="list-style-type: none"> General Fund - Summary 		<p>At this point in the year, it appears that expenditures will be underspent by approximately \$700,000, however we have received about \$200,000 less than budgeted in revenue for a net of approximately \$500,000. Will need to use this for \$150,000 for ESP contract negotiations, \$65,000-70,000 for food service deficient, and \$125,000 for Title 1 overlaps from the beginning of the year.</p> <p>Oil budget will be overspent by approximately \$125,000. There is currently \$100,000 in an emergency oil account. Discussed using that to offset.</p> <p>Retirement incentives discussed.</p>
3. Q&A on FY16 Budget		

4. Other	Pete would like to put together a budget advisory committee for next year.
5. Adjourn	5:15pm